

## Q&A

### *What type of property is eligible?*

All types of residential properties are eligible except accessory structures such as swimming pools and gazebos. Garages are eligible if included with the principle structure in the building permit.

### *What types of improvements qualify?*

New construction and improvements such as rehabilitation, alterations, and additions.

### *What areas does the NRP cover?*

The NRP area will cover any housing development within the City of Bucklin. (See map)

### *Can I apply for the rebate more than once?*

An applicant is entitled to apply anytime there is a building permit for a *separate* project that meets the minimum investment. You may apply only once for any one project.

### *Are there application fees?*

Yes. There is a \$15 fee for owner-occupied homes. All other projects are \$200 per application. Fees are subject to change. Checks only.

### *What is the difference between appraised and assessed value?*

The percentage of appraised value of taxable property based on the constitutional classification of the property, which is the figure at which the property is entered on the assessment roll.

### *Continued...*

Assessed value differs from market value in Kansas due to the fraction assessment laws. The assessed value is the basis upon which the property tax levy is allocated among the property owners in a jurisdiction with taxing powers.

### *How is the amount of tax rebate determined?*

After the project is determined eligible, property owners will receive a 95% rebate on the eligible increase in their taxes the next time they pay their taxes in full.

### *How does this rebate affect my current property taxes?*

It does not affect your current property taxes. You're still required to pay all property taxes, but you will be rebated a percentage of the increase that is due to the improvement if the project meets all requirements.

### *What criteria must the property improvements meet?*

Improvements must be valued at \$15,000 or more and the assessed valuation of the property must increase by at least 5%.

Improvements must conform with City of Bucklin codes and building permit requirements, as well as be in compliance for all 5 years of the rebate.

The property must remain current on property taxes, applicable special assessments, and utility billings. The project also must be complete before the rebate can be applied.

The property must be zoned appropriately for proposed use. For zoning questions, please City of Bucklin

# Bucklin Housing Incentives



## *Neighborhood Revitalization Program (NRP)*



Applications can be obtained at  
Bucklin City Hall  
117 West Oak Street  
Bucklin, KS 67834  
620-826-3581



## Process

This program is designed to give property owners in the designated NRP area the chance to receive a five-year tax rebate. The incremental rebate is applied to the additional property taxes that might be incurred as a result of rehabilitating homes or constructing new housing.

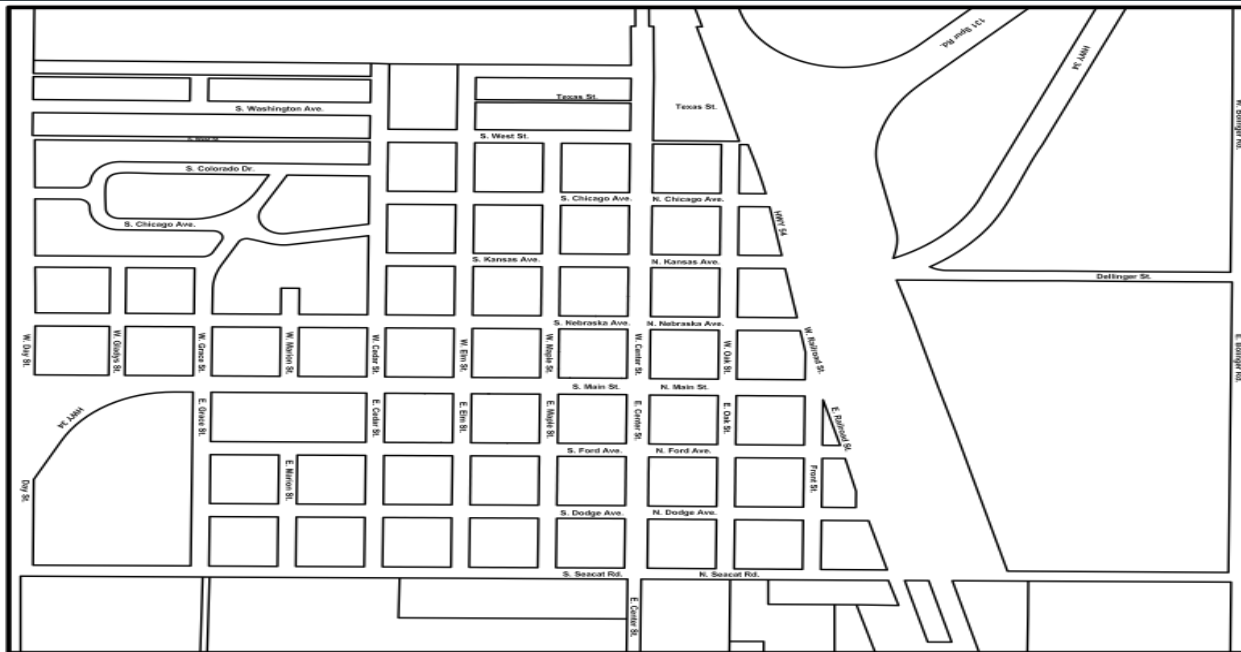
In order to qualify, a building permit must be obtained, from City of Bucklin, located at 117 W. Oak, Bucklin, Kansas. The permit must have a minimum value of \$15,000 in improvements or costs, as well as an increase to the assessed value by 5% to be eligible for this project. The property must be zoned appropriately for the proposed use.

To begin the process complete Part I of the application and submit it to Bucklin City Hall. **This must be done within 60 days of receiving the building permit in order to be eligible.** Part II must also be submitted to the Bucklin City Hall, Bucklin, Kansas by December 1<sup>st</sup> of the year the construction is complete.

When the project is complete, the County Appraiser conducts a new appraisal and determines the new valuation. The reappraisal process is effective at the beginning of each year. If the project meets all of the criteria, the County Treasurer will be notified to begin the rebate. Upon full payment of property taxes and submittal of the receipt to Bucklin City Hall, the rebate will be made within 60 days.

For a complete list of housing incentives and information contact the Dodge City/Ford County Development Corporation at (620) 227-9501.

## Rebate, Map & Process



Investment	Rebate %	Years
5% of Assessed Value & \$15,000 investment	95%	5

