

RESOLUTION NO. 2022-004

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF BUCKLIN, KANSAS EVIDENCING THE OFFICIAL INTENT OF THE CITY TO UNDERTAKE A CERTAIN PROJECT, FINANCE THE SAME WITH GENERAL OBLIGATION BONDS OF THE CITY AND BE AUTHORIZED TO APPLY PROCEEDS OF SUCH BONDS TO CERTAIN ORIGINAL EXPENDITURES ON SUCH PROJECT.

WHEREAS, the City of Bucklin, Kansas (the "City") is undertaking various sidewalk improvements, including along Main Street and Dodge Avenue (the "Project"); and

WHEREAS, the City anticipates that the costs of the current phase of the Project will be approximately \$1,600,000; and

WHEREAS, the City desires to declare its official intent pursuant to Treas. Reg. §1.150-2 to reimburse certain costs of constructing the Project with proceeds of debt to be incurred by the City;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF BUCKLIN, KANSAS:

Section 1. The City intends to reimburse itself for a portion of its Project cost expenditures, to the extent permitted by law, with the proceeds of bonds or other obligations to be issued by the City (the "Bonds").

Section 2. The maximum principal amount of Bonds expected to be issued for the City's portion of the Project costs, plus finance costs, is \$1,000,000.

Section 3. This Resolution shall be effective upon its adoption by the Governing Body of the City.

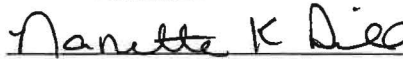
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ADOPTED by the governing body of the City of Bucklin, Kansas on July 11, 2022.





Mayor



City Clerk

**EXCERPT OF MINUTES OF A MEETING
OF THE GOVERNING BODY OF
THE CITY OF BUCKLIN, KANSAS
HELD ON JULY 11, 2022**

The governing body of the City of Bucklin met in regular session at the usual meeting place in the City on July 11, 2022 at 7:00 p.m. The Mayor presided and the following members of the Governing Body were present:

The following members were absent:

The Mayor declared that a quorum was present and called the meeting to order.

(Other Proceedings)

Thereupon, there was presented to the Governing Body a Resolution entitled:

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF BUCKLIN, KANSAS EVIDENCING THE OFFICIAL INTENT OF THE CITY TO UNDERTAKE A CERTAIN PROJECT, FINANCE THE SAME WITH GENERAL OBLIGATION BONDS OF THE CITY AND BE AUTHORIZED TO APPLY PROCEEDS OF SUCH BONDS TO CERTAIN ORIGINAL EXPENDITURES ON SUCH PROJECT.

The Resolution was considered and discussed; and thereupon on motion of Councilmember Esplund seconded by Councilmember Albert, the Resolution was adopted by the following roll call vote:

Aye: 4 _____

Nay: 0 _____

Thereupon, the Resolution having been adopted by vote of the members of the Governing Body, it was given No. 2022-04, and was directed to be signed by the Mayor and attested by the City Clerk.

(Other Proceedings)

CERTIFICATE

I hereby certify that the foregoing Excerpt of Minutes is a true and correct excerpt of the proceedings of the governing body of the City of Bucklin, Kansas held on the date stated therein, and that the official minutes of such proceedings are on file in my office.



Nanette K. Dell

City Clerk