

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of
City of Bucklin

will meet on September 15, 2025 at 7:00 PM at Bucklin City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Bucklin City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	737,260	70.951	810,470	74.968	902,896	406,809	76.783
Debt Service	106,366		117,148		366,056		
Library	78,240	14.347	80,000	13.254	80,000	72,078	13.604
Library Employee Benefit	4,159	0.764	9,451	1.842	9,500	8,233	1.554
Fire	18,692	4.772	20,500	3.034	31,000	6,133	1.158
Police	50,464						
Special Highway	9,424		5,193		79,906		
Water Utility	213,878		346,823		286,841		
Customer Deposit	2,050		1,350		3,000		
Sewer Utility	74,609		83,459		185,790		
Non-Budgeted Funds-A	2,036,181						
Non-Budgeted Funds-B	27,500						
Totals	3,358,823	90.834	1,474,394	93.098	1,944,989	493,253	93.099
					Revenue Neutral Rate**		
					87.376		
Less: Transfers	220,484		272,400		272,400		
Net Expenditure	3,138,339		1,201,994		1,672,589		
Total Tax Levied	411,380		462,931		x		
Assessed							
Valuation	4,528,896		4,972,540		5,298,160		
Outstanding Indebtedness,							
January 1,	2023		2024		2025		
G.O. Bonds	1,515,000		1,460,000		1,405,000		
Revenue Bonds	0		0		0		
Other	0		88,942		522,396		
Lease Purchase Principal	47,911		13,936		106,216		
Total	1,562,911		1,562,878		2,033,612		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Kim Dill

City Official Title: City Clerk