

**RESOLUTION NO. 2026-001  
GAAP WAIVER 2026**

RESOLUTION REGARDING THE WAIVER OF GENERALLY ACCEPTED ACCOUNTING PRINCIPLES IN THE PREPARATION OF FINANCIAL STATEMENTS AND FINANCIAL REPORTS AS THEY APPLY TO THE CITY OF BUCKLIN FOR THE YEAR ENDED DECEMBER 31, 2026.

**WHEREAS**, the City of Bucklin Kansas, a City of the Third Class, is a municipality as defined by K.S.A. 75-17; and,

**WHEREAS**, as a municipality, the City is required to have its fiscal procedure, accounts and reports examined and audited annually; and,

**WHEREAS**, K.S.A. 75-1120a requires that the City utilize accounting procedures and fiscal procedures that conform to generally accepted accounting principles; and,

**WHEREAS**, K.S.A. 75-1120a permits the Director of Accounts and Reports to waive the above stated accounting principles upon appropriate findings and requests being made by the Governing Body;

**THEREFORE, IT IS HEREBY FOUND AND RESOLVED BY THE GOVERNING BODY OF THE CITY OF BUCKLIN, KANSAS:**

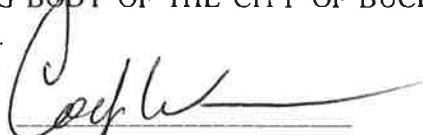
**Section 1:** That the financial statements and financial reports for the year ended December 31, 2026 to be prepared in conformity with the requirement of K.S.A. 75-1120a(a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to the Governing Body or the members of the general public of the City of Bucklin.

**Section 2:** There are no revenue bond ordinances or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with K.S.A. 75-1120a(a) for the year ended December 31, 2026.

**Section 3:** That the City Clerk or the Clerk's designee is hereby authorized and directed to request the Director of Accounts and Reports to waive the requirement of K.S.A. 75-1120a(a) as they apply to the City of Bucklin, Kansas, for the year ended December 31, 2026.

**BE IT FURTHER RESOLVED** the City Council shall cause the financial statements and financial reports of the City of Bucklin to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of this State.

PASSED AND ADOPTED BY THE GOVERNING BODY OF THE CITY OF BUCKLIN, KANSAS ON THE 19<sup>TH</sup> DAY OF JANUARY, 2026.



Cody Warden, Mayor

ATTEST: Nanette K Dill  
Nanette K Dill, City Clerk

